بسم الله الرحمن الرحيم

Only the Economic System of Islam Under the Khilafah, Not Mineral in Themselves, Can Transform the Economy of Pakistan

News:

The Chief of Defence Forces and Chief of Army Staff Field Marshal Asim Munir said on 13th November 2026, that Pakistan was aiming to become a competitive destination for long-term mineral investment. He stated that unlocking mineral wealth is a collective national objective aimed at establishing sustainable partnerships with foreign investors. He made the remarks while addressing the participants of the Pakistan Minerals Investment Forum 2026 in Islamabad. (Dawn)

Comment:

The regime of Asim-Shabaz has been trying to restore the confidence of the people of Pakistan, since it came to power in 2022, that they will put back the economy of Pakistan on track. In the early days of the regime, it has introduced the idea of the Special Investment Facilitation Council (SIFC)**,** a hybrid civil-military federal body established on 20 June 2023**.** This "single-window" platform designed to fast-track investment projects, by attracting domestic and Foreign Direct Investment (FDI) into high-potential sectors, such as Agriculture and Livestock, Information Technology (IT) and Telecom, Energy and Mines and Minerals. The SIFC's primary objective is to attract investment, with ambitious goals of reaching $5 billion in FDI within three years and ultimately achieving a $1 trillion nominal GDP by 2035.

The regime placed high hopes on this strategy of attracting FDI specially in the field of minerals. It has flooded the media that Pakistan has an accumulated mineral wealth of $8,000 billion. So, if Pakistan is able to utilize a fraction of this immense wealth, it will end the poverty, economic misery, and the issue of balance of payments or current account deficit (CAD) which reoccurs after every few ears and forces Pakistan to seek the help of IMF, which imposes harsh conditions that had never solved the problem of CAD and balance of payments for Pakistan.

Apparently, this seems to be a simple and workable solution but it is not. Under the capitalist economic system, the ownership of these resources is shifted to the private companies whether local or foreign, and they take the largest share of the pie, leaving behind very small amount of money which will never cover the needs of the state and its people. This has already been happening in Africa. Democratic Republic of the Congo (DRC) holds massive global reserves of cobalt, copper, and diamonds, holds an estimated 24000 billion dollars in untapped mineral deposits, yet a large majority living in extreme poverty. Nigeria is one of Africa's largest economies and a major exporter of crude oil, but tens of millions of its citizens face severe poverty, unemployment, and power deficits. South Africa, the richest state of Africa and one of the world's richest mineral-producing states, holding dominant global reserves and production shares in platinum group metals (PGMs), chromium, manganese, and

gold, where abundant natural wealth coexists with high poverty, and deep inequality, roughly 23 to 30 million people out of 63 million population live below the poverty line. Even the wealth of Gulf countries funneled back to the US, as the traitor rulers buy US bonds and weapons to support the dollar and its economy respectively.

The issue is not that these states does not have the complete processing chain that enables a country to extract the maximum value of their minerals, as both South Africa and GCC countries have the complete ecosystem. The problem is the capitalist economic system, under democracy or dictatorship, and traitor rulers. The capitalist economic system advocates private ownership of huge mineral resources, and opposes public ownership, resulting in the accumulation of wealth in few hands. Democracy or dictatorship allows the making of laws that allows private ownership of huge mineral resources, and traitor rulers are like icing on the cake, as they ensure that nothing is left from these immense natural resources for the Ummah so it can never build its own destiny.

Pakistan needs the economic system of Islam, implemented by Khilafah, the ruling system of Islam, through the order of the Khaleefah Rasheed (rightly guided Caliph). The economic system of Islam places huge natural resources under the public ownership, the Khilafah declares natural resources as public property that no individual or state can own, and the Khaleefah implements the decree of Islam and ensures that every single person of the society takes his share from these natural resources. So, wealth is distributed and poverty is eliminated. And if the mineral wealth is more than the need of the Ummah, then it is exported in exchange of gold or silver as it is the currency of Islam. Therefore, Pakistan needs Khilafah (Caliphate) not, Foreign Direct Investment (FDI), to end poverty of the people and their state. So, the Muslims of Pakistan must join the struggle of Hizb ut Tahrir for establishing the Khilafah (Caliphate).

Written for the Central Media Office of Hizb ut Tahrir by

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