

#### Press Release

# Addressing the Economy in Yemen cannot be by Resorting to Colonial Bodies or by Legitimizing Riba-Based Deposits!

### (Translated)

The United Nations Secretary-General's Special Envoy to Yemen, Martin Griffith, announced on Thursday evening an urgent international plan, to be implemented within two weeks, to save the economy in Yemen and stop the collapse of the local currency, the "riyal". Griffith said that the best way to resolve the humanitarian crisis in Yemen is to fix the economy, so stemming a slide in the riyal currency is the top international priority. The UN envoy told Reuters during a visit to the UAE capital Abu Dhabi last week that the United Nations is discussing an emergency plan to stem the riyal's fall and restore economic confidence. He confirmed that the Bank and the International Monetary Fund (IMF) will work within two weeks to unify the Central Bank of Yemen and help cope with the collapse of the currency prices. Whereas, the Central Bank of Yemen raised the interest rate on certificates of deposit to 27% and increased the profit on Agency's deposits to 23%. While the interest rate for government bonds has risen to 17% as part of the treatments and decisions taken to maintain the price of the national currency.

The reform of the Yemen's collapsed economy as a result of the Anglo-American international conflict in Yemen and their belligerent puppet tools cannot be done by imported solutions from the World Bank and the International Monetary Fund, the colonial tools that serve the interests of the conflicting colonists, foremost among them America, which cannot fix its own shaken economy except by looting the wealth of the worlds, especially the countries of the Islamic world, primarily the Gulf states, including Saudi Arabia, which the Americans continue to humiliate it by various means to give them more money, that belongs to the entire Islamic Ummah and not to the criminal rulers.

What the British Martin Griffiths stated of the involvement of the Bank and the International Monetary to unify the Central Bank of Yemen, achieves the desire of America, which lobbied to undermine the British agents, headed by President Hadi, as the American solution to the economic crisis from America's point of view is to make local imports in the hands of the United Nations, while the UN pay salaries. Which means legalization of the Houthis and equating them as one party, and the government of Hadi as another, in terms of legitimacy.

The treatments of the Central Bank of Yemen in Aden are illegitimate treatments, especially treating the crisis by increasing the interest rate on bonds and the deposit rate

at the central bank; since the so-called interest is nothing but the actual Riba (usury), and Allah the Almighty has forbidden usury firmly and cursed the person who accepts it, its payer, the one who records it, and the two witnesses, but vowed to destroy it. Allah (saw) said: إَذَيِنَ يَأْكُلُونَ الرِّبَا لَا يَقُومُونَ إِلَا كَمَا يَقُومُ الَّذِي يَتَخَبَّطُهُ الشَّيْطَانُ مِنَ الْمَسِّ ذَٰلِكَ بِأَنَّهُمْ قَالُوا إِنَّمَا الْبَيْعُ مِتْلُ (أَلَذِينَ يَأْكُلُونَ الرِّبَا لَا يَقُومُونَ إِلَا كَمَا يَقُومُ الَّذِي يَتَخَبَّطُهُ الشَّيْطَانُ مِنَ الْمَسِّ ذَٰلِكَ بِأَنَّهُمْ قَالُوا إِنَّمَا الْبَيْعُ مِتْلُ (الرِّبَا وَأَحَلَّ اللَّهُ الْبَيْعَ وَحَرَّمَ الرِّبَا فَمَن جَاءَهُ مَوْعِظَةٌ مِّن رَبِّهِ فَائتَهَىٰ فَلَهُ مَا سَنَفَ وَأَمْرُهُ إِلَى اللَّهِ وَمَنْ عَادَ فَأُولَئِكَ أَصْحَابُ الرِّبَا وَأَحَلَّ اللَّهُ الْبَيْعَ وَحَرَّمَ الرِّبَا فَمَن جَاءَهُ مَوْعِظَةٌ مِّن رَبِّهِ فَائتَهَىٰ فَلَهُ مَا سَنَفَ وَأَمْرُهُ إِلَى اللَّهِ وَمَنْ عَادَ فَأُولَئِكَ أَصْحَابُ

interest cannot stand [on the Day of Resurrection] except as one stands who is being beaten by Satan into insanity. That is because they say, "Trade is [just] like interest." But Allah has permitted trade and has forbidden interest. So, whoever has received an admonition from his Lord and desists may have what is past, and his affair rests with Allah. But whoever returns to [dealing in interest or usury] those are the companions of the Fire; they will abide eternally therein. \* Allah destroys interest and gives increase for charities. And Allah does not like every sinning disbeliever.". [Al-Baqarah: 275-276].

And He the Almighty says: (يَا أَيُّهَا الَّذِينَ آمَنُوا اتَّقُوا اللَّهَ وَذَرُوا مَا بَقِيَ مِنَ الرِّبَا إِن كُنتُم مُوْمِنِينَ \* فَإِن نَّمْ الْحُمْ رُءُوسُ أَمْوَالِكُمْ لَا تَظْلَمُونَ وَلَا تُظْلَمُونَ O you who have "O you who have believed, fear Allah and give up what remains [due to you] of interest, if you should be believers. And if you repent then you have your capital (without interest). \* And if you do not, then be informed of a war [against you] from Allah and His Messenger. But if you repent, you may have your principal - [thus] you do no wrong, nor are you wronged" [Al-Baqara: 278-279].

# O People of Yemen, O the People of Iman and Wisdom:

Is it not enough for you the wars and destruction that inflict you, which are brought to you by the conflicting puppets, and then they are now working to bring the wrath of Allah upon you, and make you enter in a war with Allah and His Messenger by their declaration to deal with Riba and legalize its laws. Although this is not new to them, for they have already permitted it and still, but the wonder is that you do not deny them; you and those who claim to be scholars in the country?!

The solution to these economic crises and the accelerating collapse of the country is not to rely on the oppressors, nor to resort to the colonists, and not with Riba and other treatments that Islam has forbidden. The correct solution is to work for the arbitration of Islam and the establishment of its state, the Khilafah Rashidah (righteous Caliphate) state on the method of the Prophethood. It has your salvation and your happiness, and Radwan (approval) from Allah is greater...

# Media Office of Hizb ut Tahrir

## in Wilayah Yemen